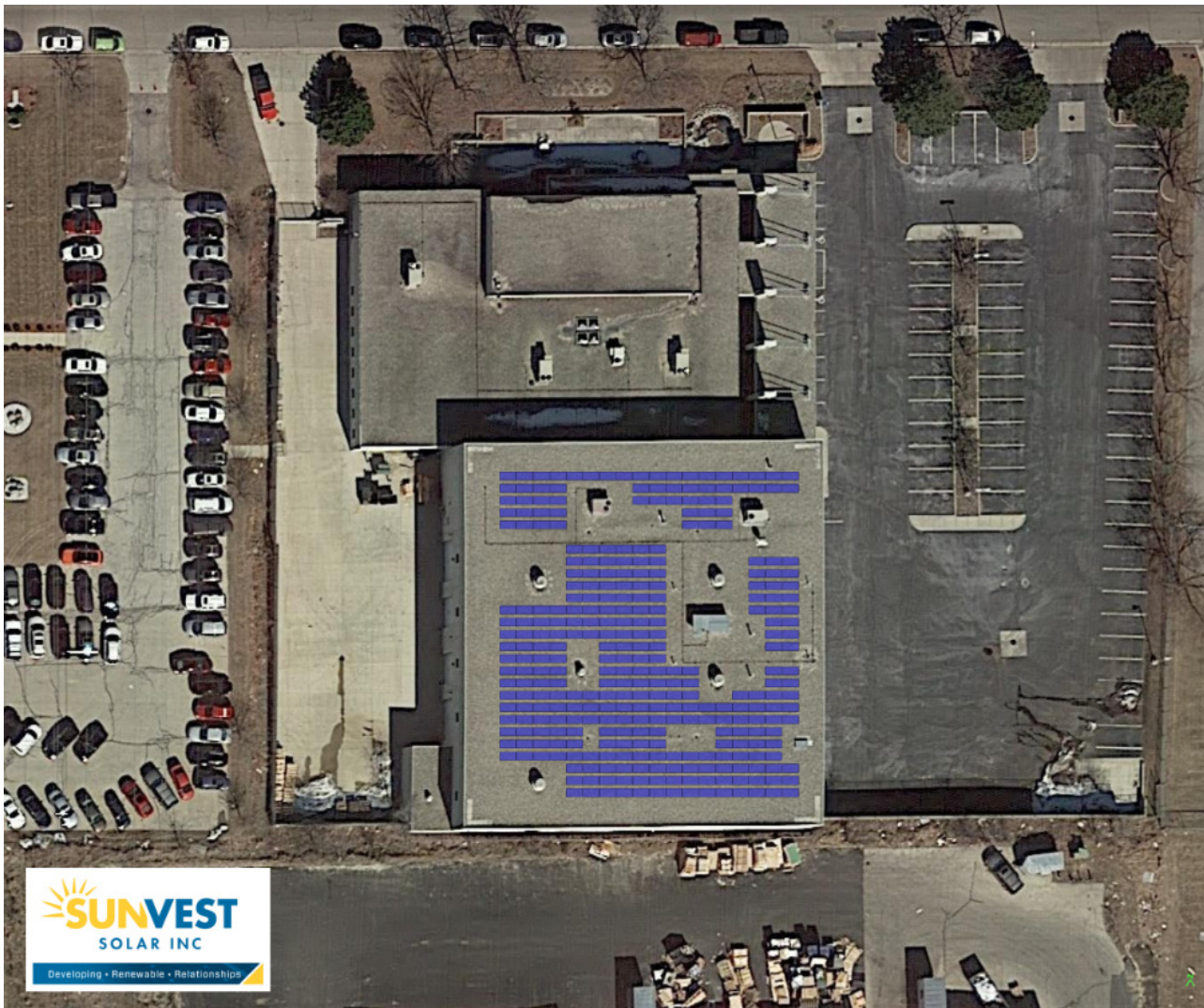


SOLAR PV PROPOSAL

Prepared for:

Airflow Leasing Inc

8355 W. Bradley Road Milwaukee, WI , 53223



Date: 5/31/2019
Prepared by: Chris Collins

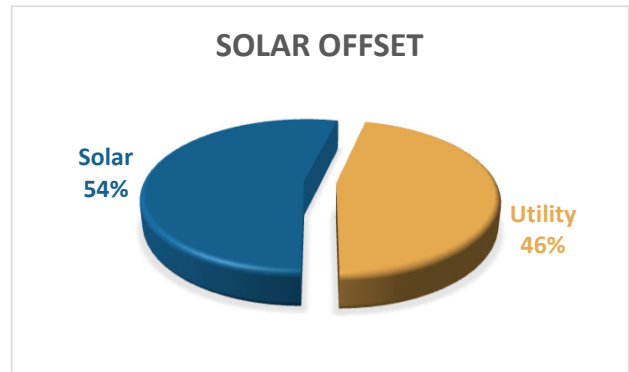
Airflow Leasing Inc

8355 W. Bradley Road Milwaukee, WI , 53223

Date: 5/31/2019
Prepared by: Chris Collins

ARRAY SUMMARY

System Size:	114.610 kW-DC
Estimated Year 1 Production:	142,736 kWh 1,245 kWh/kW



Proposed Solar Equipment:	
Solar Modules:	(314) 72 Cell Tier 1 365W
Inverter:	SolarEdge with DC/AC optimizers
Racking:	Ballasted Non Penetrating
Monitoring:	Inverter-integrated

FINANCIAL SUMMARY

System Economics		
Total System Price	(\$1810/kW)	\$ 207,444.10
Federal Investment Tax Credit		\$ 62,233.23
Year 1 Depreciation Value		\$ 52,898.25
Focus on Energy RECIP		\$ 24,893.29
Tax on grant(s)		\$ (7,467.99)
Net Year 1 System Cost		\$ 74,887.32

Financial Highlights	
Payback Period (in years)	4.7
5-Year Internal Rate of Return	1.4%
10-Year Internal Rate of Return	13.3%
20-Year Internal Rate of Return	17.8%
30-Year Internal Rate of Return	18.5%
Cumulative cashflow yrs 1-30	\$567,694

Cost of solar-produced energy over 30 years:	Cost of same amount of energy purchased from Utility:
\$74,887	\$642,581
Solar Saves \$567,694	

*Cost of buying electricity from utility company using assumed initial utility rate of \$0.1/kWh and an inflation rate of 3% per year over the next 30 years

Acceptance: _____

Date: _____

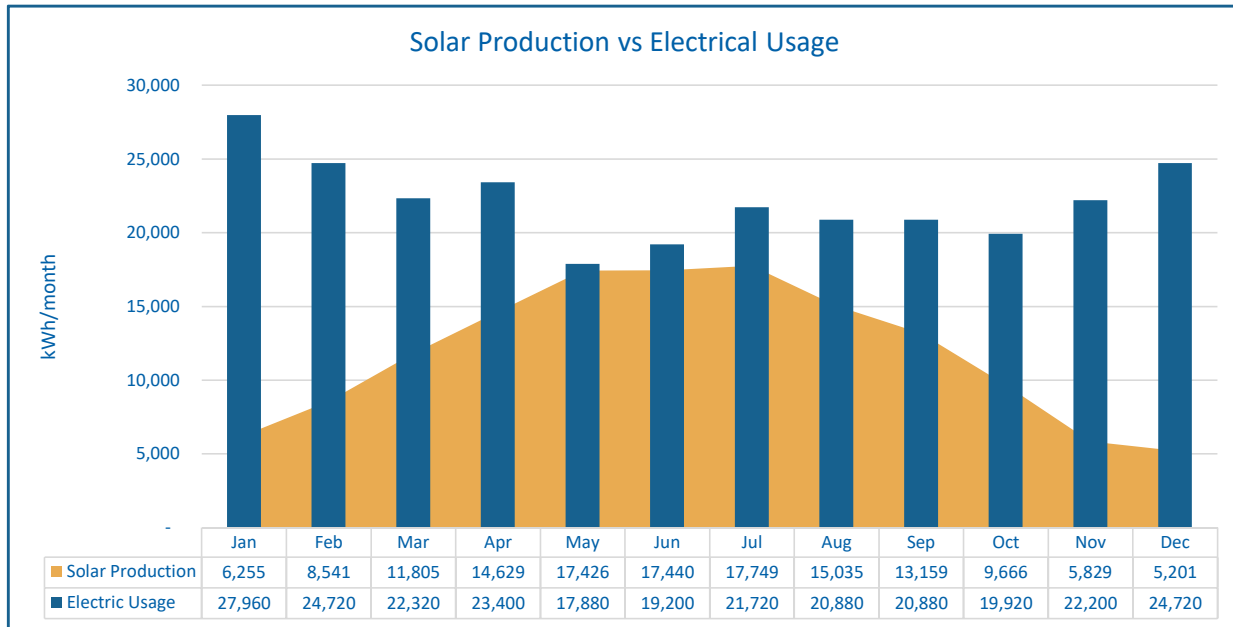
Note: Acceptance of this budget proposal is not a final contract. SunVest Solar will provide a complete contract with finalized terms and conditions.

Airflow Leasing Inc

8355 W. Bradley Road Milwaukee, WI , 53223

Date: 5/31/2019
Prepared by: Chris Collins

MONTHLY SUMMARY



ENVIRONMENTAL BENEFITS

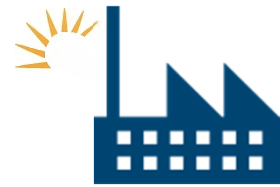
Clean energy generation of 142740 kWh per year:



Electrical usage of 12 average homes offset



84760 miles not driven (based on greenhouse gas emissions)



190310 pounds of coal not burned (based on CO2 emissions)

Airflow Leasing Inc

8355 W. Bradley Road Milwaukee, WI , 53223

Date: 5/31/2019

Prepared by: Chris Collins

FINANCIAL PROFORMA

Total System Price (\$1810/kW) \$ 207,444	Payback Period (yrs) 4.7	System Size: 114.61 kW-DC
Focus on Energy RECIPI \$ 24,893	5-Yr IRR 1.4%	Solar production value: \$0.109/kWh
	10-Yr IRR 13.3%	Blended utility rate: \$0.1/kWh
	20-Yr IRR 17.8%	Effective tax rate: 30%
	30-Yr IRR 18.5%	Utility Rate escalator: 3.0%
Tax on grant(s) \$ (7,467.99)		Annual solar degradation: 0.7%
Net Price \$ 190,019	30-Yr cashflow \$ 567,694	Est Year 1 Production: 142,736

Year	Net Price	Fed ITC	Depreciation	Value of solar	Annual cashflow	Cumulative cashflow
1	\$ (190,019)	\$ 62,233	\$ 52,898	\$ 15,510	\$ (59,377)	\$ (59,377)
2			\$ -	\$ 15,496	\$ 15,496	\$ (43,882)
3			\$ -	\$ 15,849	\$ 15,849	\$ (28,032)
4			\$ -	\$ 16,210	\$ 16,210	\$ (11,822)
5			\$ -	\$ 16,580	\$ 16,580	\$ 4,757
6			\$ -	\$ 16,958	\$ 16,958	\$ 21,715
7				\$ 17,344	\$ 17,344	\$ 39,059
8				\$ 17,739	\$ 17,739	\$ 56,798
9				\$ 18,144	\$ 18,144	\$ 74,942
10				\$ 18,557	\$ 18,557	\$ 93,499
11				\$ 18,980	\$ 18,980	\$ 112,479
12				\$ 19,413	\$ 19,413	\$ 131,891
13				\$ 19,855	\$ 19,855	\$ 151,746
14				\$ 20,307	\$ 20,307	\$ 172,054
15				\$ 20,770	\$ 20,770	\$ 192,824
16				\$ 21,244	\$ 21,244	\$ 214,067
17				\$ 21,728	\$ 21,728	\$ 235,795
18				\$ 22,223	\$ 22,223	\$ 258,018
19				\$ 22,729	\$ 22,729	\$ 280,747
20				\$ 23,247	\$ 23,247	\$ 303,995
21				\$ 23,777	\$ 23,777	\$ 327,772
22				\$ 24,319	\$ 24,319	\$ 352,091
23				\$ 24,873	\$ 24,873	\$ 376,964
24				\$ 25,440	\$ 25,440	\$ 402,404
25				\$ 26,020	\$ 26,020	\$ 428,424
26				\$ 26,613	\$ 26,613	\$ 455,037
27				\$ 27,219	\$ 27,219	\$ 482,257
28				\$ 27,840	\$ 27,840	\$ 510,096
29				\$ 28,474	\$ 28,474	\$ 538,571
30				\$ 29,123	\$ 29,123	\$ 567,694
Total		\$ 52,898	\$ -	\$ -	\$ -	\$ 642,581

Version 2.3.3